

BALANCE SHEET

Quarter 3/ 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		528,242,911,388	524,313,694,051
I. Cash and cash equivalents	110		43,102,087,083	44,721,046,166
1. Cash	111		43,102,087,083	22,921,046,166
2. Cash equivalents	112			21,800,000,000
II. Short-term financial investments	120		-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		340,506,361,274	327,111,453,754
1. Trade accounts receivables	131		328,311,013,057	330,740,624,061
2. Advances to suppliers	132		14,924,295,133	2,305,309,370
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		9,344,456,266	7,087,569,732
6. Provision for short-term bad receivables	139		(12,073,403,182)	(13,022,049,409)
IV. Inventories	140		130,806,611,873	133,354,321,540
1. Inventories	141		130,806,611,873	133,354,321,540
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		13,827,851,158	19,126,872,591
1. Short-term prepaid expenses	151		1,702,614,035	1,379,639,890
2. VAT deductible	152		9,915,848,184	9,714,475,552
3. Tax and accounts receivable from State budget	154		164,012,860	1,337,360,556
4. Other short-term assets	158		2,045,376,079	6,695,396,593
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		542,138,041,879	479,762,087,717
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		281,154,424,103	273,038,281,656
1. Tangible fixed assets	221		215,543,591,650	214,013,122,849
- Historical cost	222		400,763,020,230	382,389,207,895
- Accumulated depreciation	223		(185,219,428,580)	(168,376,085,046)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		19,611,768,907	18,574,331,840
- Historical cost	228		21,973,542,523	20,141,016,887
- Accumulated depreciation	229		(2,361,773,616)	(1,566,685,047)
4. Construction in progress expenses	230		45,999,063,546	40,450,826,967
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		30,280,967,944	23,392,014,190
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		27,253,366,835	22,572,729,692
3. Other long-term investments	258		6,763,334,109	5,974,643,398
4. Provision for devaluation of long-term finance investment	259		(3,735,733,000)	(5,155,358,900)
V. Other long-term assets	260		230,702,649,832	183,331,791,871
1. Long-term prepaid expenses	261		230,073,749,832	182,675,695,871
2. Deferred income tax assets	262		537,500,000	537,500,000
3. Others	268		91,400,000	118,596,000
VI. Goodwill	269		-	-
TOTAL ASSETS	270		1,070,380,953,267	1,004,075,781,768

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		519,085,794,662	443,898,085,034
I. Short-term liabilities	310		383,937,133,925	326,224,426,410
1. Short-term borrowing and debts	311		119,669,868,592	86,938,961,175
2. Trade accounts payable	312		163,974,071,171	172,391,346,533
3. Advances from customers	313		6,199,037,729	5,334,864,820
4. Taxes and liabilities to State budget	314		12,637,257,184	19,869,775,907
5. Payable to employees	315		27,408,461,474	27,262,687,985
6. Payable expenses	316		4,668,472,598	603,106,500
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		46,311,065,218	11,586,486,452
10. Provision for short-term liabilities	320		546,500,000	552,000,000
11. Bonus and welfare fund	323		2,522,399,959	1,685,197,038
II. Long-term liabilities	330		135,148,660,737	117,673,658,624
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		134,462,579,953	116,927,209,345
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		686,080,784	746,449,279
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		539,044,025,520	545,030,409,585
I. Capital sources and funds	410		539,044,025,520	545,030,409,585
1. Paid-in capital	411		264,998,230,000	264,998,230,000
2. Capital surplus	412		130,179,226,574	130,189,889,554
3. Other capital of owner	413			
4. Treasury stock	414		(49,700,000)	(49,700,000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			(85,153,736)
7. Investment and development fund	417		99,502,636,970	92,918,876,291
8. Financial reserve fund	418		10,789,341,020	8,671,863,179
9. Other fund belong to owner's equity	419			
10. Retained profit	420		33,624,290,956	48,386,404,297
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		12,251,133,086	15,147,287,149
TOTAL RESOURCES	440		1,070,380,953,267	1,004,075,781,768

INCOME STATEMENT

Quarter 3/ 2010

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
			4	5	6	7
1. Sales	01		574,704,798,851	420,225,309,074	1,757,231,999,742	1,145,961,232,914
2. Deductions	02		640,162,797	476,152,298	1,808,618,447	1,102,882,331
3. Net sales and services	10		574,064,636,054	419,749,156,776	1,755,423,381,295	1,144,858,350,583
4. Cost of goods sold	11		482,719,014,816	336,990,438,441	1,507,227,533,073	917,368,231,546
5. Gross profit	20		91,345,621,238	82,758,718,335	248,195,848,222	227,490,119,037
6. Financial income	21		1,688,203,110	746,978,893	7,432,468,618	4,538,051,757
7. Financial expenses	22		7,799,409,863	516,817,024	18,172,642,489	2,619,981,503
<i>Include: Interest expense</i>	23		1,984,640,891	400,817,710	7,632,347,446	2,720,768,215
8. Selling expenses	24		65,096,205,028	52,901,965,040	170,337,420,990	134,450,086,629
9. General & administrative expenses	25		9,100,040,867	7,130,015,719	26,763,033,304	29,163,711,363
10. Net operating profit	30		11,038,168,590	22,956,899,445	40,355,220,057	65,794,391,299
11. Other income	31		(412,012,742)	178,889,053	2,449,451,429	711,394,168
12. Other expenses	32		(477,788,256)	204,782,217	1,508,366,046	932,299,987
13. Other profit	40		65,775,514	(25,893,164)	941,085,383	(220,905,819)
14. Profit or loss in joint venture	45		132,566,303	185,601,836	743,867,995	329,933,692
15. Profit before tax (50=30 + 40)	50		11,236,510,407	23,116,608,117	42,040,173,434	65,903,419,172
16. Current corporate income tax expenses	51					
17. Deferred corporate income tax expenses	52		2,142,481,798	1,849,385,157	6,130,557,609	6,475,282,399
18. Profit after tax (60=50 - 51 - 52)	60		9,094,028,609	21,267,222,960	35,909,615,825	59,428,136,773
18.1 Profit after tax of minorities	61		8,331,136,158	18,991,066,039	33,624,287,215	54,516,868,451
18.2 Profit after tax of the parent company's shareholders	62		762,892,451	2,276,156,921	2,285,328,611	4,911,268,322
19. EPS (VND/share)	70		314	760	1,269	2,181

CASH FLOW STATEMENT
the first 9 months 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		42,040,173,434	65,903,419,172
2. Adjustment in accounts				
Fixed assets depreciation	02		17,638,432,103	14,570,349,976
Provisions	03		(2,384,435,107)	(20,820,706,378)
Unrealized foreign exchange difference loss/gain	04		81,635,982	(367,002,119)
Loss/gain from investments	05		(4,136,458,471)	16,673,828,205
Interest expenses	06		7,632,347,446	2,720,768,215
3. Operating profit before the changes of current capital	08		60,871,695,388	78,680,657,071
Changes in accounts receivable	09		(12,446,261,293)	(116,503,972,274)
Changes in inventories	10		2,547,709,667	(32,242,060,658)
Changes in trade payables	11		(7,475,812,166)	155,428,944,917
Changes in prepaid expenses	12		(47,721,028,106)	(28,346,525,878)
Paid interest	13		(7,632,347,446)	(2,720,768,215)
Paid corporate income tax	14		(2,142,481,798)	
Other receivables	15		4,600,141,201	5,876,195,542
Other payables	16		2,135,961,986	(23,223,941,770)
Net cash provided by (used in) operating activities	20		(7,262,422,568)	36,948,528,735
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(26,543,265,261)	(31,782,241,741)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			19,294,131,329
5. Cash paid for joining capital in other companies	25		(4,680,637,143)	(329,933,692)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		4,136,458,471	2,498,051,757
Net cash used in investing activities	30		(27,087,443,933)	(10,319,992,347)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		716,420,053,166	209,702,023,909
4. Cash paid to principal debt	34		(683,689,145,748)	(216,111,582,684)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		32,730,907,418	(6,409,558,775)
Net cash during the period	50		(1,618,959,083)	20,218,977,613
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		44,721,046,166	54,521,888,243
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		43,102,087,083	74,740,865,856